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## **New shareholding structure for Alstom South Africa**

Alstom will participate in reshaping the shareholding of Alstom South Africa (Pty) Ltd Group (ASA), its former subsidiary which it sold in 2002 to a group of investors.

As part of this agreement, Alstom will sell the remaining 8.1% stake it held in ASA to a consortium (\*) led by Actis, a private equity fund. At the same time, Alstom will increase its service offering in the region by acquiring (subject to due diligence) Alstom Power Service Pty Ltd (APS), presently a wholly owned subsidiary of ASA. Located in Johannesburg, APS employs 60 people and is a leader in the service, repair, and upgrade of turbines and generators in South Africa. In addition, Alstom will cooperate with another ASA subsidiary, Alstom John Thompson (AJT), in serving the maintenance, upgrade, and retrofit market for larger boilers and environmental equipment.

Alstom has had a presence in South Africa for more than a century and today, close to 80% of the country's electricity is produced by Alstom equipment. In 2007 and early in 2008, Alstom signed with Eskom the Medupi and Bravo power plant contracts. Alstom has committed major resources to the development of local skills, particularly in engineering, to support the South African government's black empowerment objectives.

*(\*) The consortium consists of Actis, Old Mutual Private Equity, existing Black Empowerment investors and management.*

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