

ORDINARY AND EXTRAORDINARY SHAREHOLDER'S MEETING DATED FRIDAY 18 DECEMBER 2015

Answers to shareholders' written questions

Questions received on 6 December 2015 from Mr Jeanjean:

The following written questions were received on 6 December 2015 from Mr Jeanjean, who has duly sent a statement evidencing the ownership of his shares in ALSTOM's registered shares account:

"In the context of the sale by ALSTOM of its Energy activities (Power & Grid) to GENERAL ELECTRIC, please indicate whether all on-going litigation matters have been transferred to GENERAL ELECTRIC. In the event of a negative answer, please give me the list."

The Board of Directors gave the following answer:

The agreements with GENERAL ELECTRIC provide that GENERAL ELECTRIC takes over liabilities and risks associated with the Energy activities transferred to GENERAL ELECTRIC. As a result, the consequences of litigation matters that were on-going at the time of the sale and associated with these activities will be taken over by GENERAL ELECTRIC. Indemnity provisions protect Alstom in case of third party claims directed at Alstom and relating to the transferred activities. Finally and by way of exception, it shall be reminded that pursuant to previous communications made by the Company, the agreement dated 22 December 2014 with the US Department of Justice stipulates that the fine provided for under this agreement cannot be passed on to GENERAL ELECTRIC.

"Please let me know the process in order to consult the contract for the sale of the Energy activities by ALSTOM to GENERAL ELECTRIC."

The Board of Directors gave the following answer:

The agreements with GENERAL ELECTRIC contain strict confidentiality clauses covering the contents of these agreements. Therefore, it is neither possible nor desirable to open these agreements to consultation. The Company wishes however to underline that the elements that are pertinent for the good understanding of these agreements have already been communicated in due time, in particular through the Report of the Board of Directors at the General Shareholders' Meeting of 19 December 2014 or through previous press releases issued by the Company.

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